



NEW GILLIBRAND REPORT: NY HOUSEHOLDS COULD SAVE APPROXIMATELY \$975 MILLION ON PROPERTY TAXES – DEDUCT APPROXIMATELY \$540 MILLION ON FEDERAL INCOME TAXES – UP TO 1.5 MILLION COLLEGE-AGE STUDENTS COULD BENEFIT FROM EXTENDING TAX DEDUCTIONS

County Statistics for New York City:

Households could save approximately \$200 million on property taxes, taxpayers could deduct approximately \$230 million on their federal income taxes, and up to 605,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
BRONX	\$22,007,240	\$39,115,861.99	95,017
KINGS	\$65,191,613	\$65,437,326.65	180,912
NEW YORK	\$11,226,342	\$50,912,080.23	131,244
QUEENS	\$88,033,278	\$61,914,901.33	164,435
RICHMOND	\$14,263,585	\$12,319,849.07	33,559

County Statistics for Western New York:

Households could save approximately \$106 million on property taxes, taxpayers could deduct approximately \$43 million on their federal income taxes, and up to 114,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
ALLEGANY	\$5,000,733	\$860,604.90	6,241
CATTARAUGUS	\$9,746,141	\$1,624,288.40	5,652
CHAUTAUQUA	\$6,704,667	\$2,612,413.95	9,433
ERIE	\$67,029,599	\$32,182,994.55	77,539
NIAGARA	\$15,178,819	\$4,828,847.70	13,981
WYOMING	\$2,363,481	\$710,704.80	1,447

County Statistics for Rochester-Finger Lakes Region:

Households could save approximately \$102 million on property taxes, taxpayers could deduct approximately \$31 million on their federal income taxes, and up to 126,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
GENESEE	\$3,826,858	\$1,604,225.45	2,811
LIVINGSTON	\$4,197,103	\$1,209,990.30	8,396
MONROE	\$63,915,085	\$19,283,142.85	67,431
ONTARIO	\$8,457,319	\$3,222,722.80	7,612
ORLEANS	\$2,521,440	\$669,762.40	1,780
SENECA	\$ 1,809,194	\$1,028,355.80	1,617
TOMPKINS	\$6,544,493	\$2,099,195.10	30,589
WAYNE	\$7,581,064	\$1,740,284.90	3,760
YATES	\$3,190,030	\$449,301.10	2,109

County Statistics for Central New York:

Households could save approximately \$75 million on property taxes, taxpayers could deduct approximately \$24 million on their federal income taxes, and up to 98,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
CAYUGA	\$4,825,857	\$1,492,219.80	3,259
CORTLAND	\$2,568,704	\$1,143,580.05	6,478
HERKIMER	\$6,774,621	\$1,282,321.90	3,375
MADISON	\$4,549,493	\$1,049,076.95	7,738
ONEIDA	\$12,344,925	\$13,889,461.75	15,375
ONONDAGA	\$34,415,797	\$1,759,921.05	41,296
OSWEGO	\$6,753,368	\$1,759,921.05	12,244
OTSEGO	\$2,724,317	\$1,569,486.40	8,425

County Statistics for the Southern Tier:

Households could save approximately \$30 million on property taxes, taxpayers could deduct approximately \$13 million on their federal income taxes, and up to 38,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
BROOME	\$10,445,203	\$5,258,541.05	20,258
CHEMUNG	\$4,354,740	\$2,543,217.05	6,568
CHENANGO	\$2,498,973	\$859,226.50	2,109
DELAWARE	\$5,377,417	\$898,594.70	2,340
SCHUYLER	--	\$437,600.90	610
STEUBEN	\$4,775,067	\$1,954,063.40	4,349
TIOGA	\$2,753,734	\$932,377.20	2,613

County Statistics for the Capital Region:

Households could save approximately \$77 million on property taxes, taxpayers could deduct approximately \$29 million on their federal income taxes, and up to 84,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
ALBANY	\$10,729,547	\$10,943,504.60	32,477
COLUMBIA	\$5,053,372	\$1,479,650.20	3,264
FULTON	\$7,082,761	\$835,685.20	2,063
GREENE	\$3,195,952	\$1,251,088.50	1,947
MONTGOMERY	\$3,090,911	\$1,155,061.15	2,216
RENSSELAER	\$12,023,612	\$3,268,630.20	13,215
SARATOGA	\$17,538,189	\$4,443,613.65	12,709
SCHENECTADY	\$13,332,362	\$4,009,365.20	10,866
SCHOHARIE	\$1,679,568	\$619,951.15	2,776
WASHINGTON	\$3,948,226	\$799,356.40	3,006

County Statistics for the North Country:

Households could save approximately \$25 million on property taxes, taxpayers could deduct approximately \$12 million on their federal income taxes, and up to 38,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
CLINTON	\$3,805,698	\$2,274,742.00	8,493
ESSEX	\$1,707,611	\$1,105,892.55	1,931
FRANKLIN	\$4,079,281	\$925,257.80	2,237
HAMILTON	--	\$123,103.65	131
JEFFERSON	\$4,776,290	\$3,017,696.20	6,941
LEWIS	\$2,380,875	\$446,399.35	969
ST LAWRENCE	\$3,978,725	\$1,881,573.80	14,370
WARREN	\$4,097,041	\$2,102,766.05	3,233

County Statistics for the Hudson Valley:

Households could save approximately \$98 million on property taxes, taxpayers could deduct approximately \$55 million on their federal income taxes, and up to 164,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
DUTCHESS	\$14,959,201	\$6,985,529.70	26,699
ORANGE	\$21,667,425	\$10,695,231.20	28,275
PUTNAM	\$3,019,650	\$2,295,127.15	5,411
ROCKLAND	\$8,129,629	\$8,206,603.55	23,052
SULLIVAN	\$6,135,972	\$1,671,210.30	3,325
ULSTER	\$17,542,917	\$4,570,494.85	13,893
WESTCHESTER	\$27,134,631	\$20,755,662.75	63,970

County Statistics for Long Island:

Households could save approximately \$260 million on property taxes, taxpayers could deduct approximately \$100 million on their federal income taxes, and up to 210,000 college-age students could benefit.

County	Estimated Property Tax Savings	Estimated Income Tax Savings	Estimated Amount of College-Age Students
NASSAU	\$138,444,993	\$47,476,743.80	105,669
SUFFOLK	\$122,526,783	\$53,450,635.50	104,531

Sources: U.S. Census Bureau, House of Representatives Ways and Means Committee, NYS Office of the Comptroller, NYC Finance Department, The Tax Foundation and Staff Calculations