

115TH CONGRESS  
2D SESSION

**S.** \_\_\_\_\_

To amend the Agricultural Act of 2014 to return premiums paid under the margin protection program for dairy producers to participating dairy operations.

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IN THE SENATE OF THE UNITED STATES

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Mrs. GILLIBRAND introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Agricultural Act of 2014 to return premiums paid under the margin protection program for dairy producers to participating dairy operations.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Dairy Premium Re-  
5 fund Act of 2018”.

1 **SEC. 2. REPAYMENT OF PREMIUMS TO PARTICIPATING**  
2 **DAIRY OPERATIONS.**

3 Section 1407 of the Agricultural Act of 2014 (7  
4 U.S.C. 9057) is amended by adding at the end the fol-  
5 lowing:

6 “(f) REPAYMENT OF PREMIUMS.—

7 “(1) IN GENERAL.—For the 2015 calendar year  
8 and each calendar year thereafter, the Secretary  
9 shall repay to participating dairy operations an  
10 amount equal to the difference between—

11 “(A) the total amount of premiums paid by  
12 participating dairy operations under this section  
13 for the applicable calendar year; and

14 “(B) the sum obtained by adding—

15 “(i) the total amount of payments  
16 made to participating dairy operations  
17 under section 1406 for that calendar year;  
18 and

19 “(ii) the costs of carrying out the  
20 margin protection program for that cal-  
21 endar year.

22 “(2) APPLICABILITY.—Paragraph (1) shall only  
23 apply to a calendar year for which the amount de-  
24 scribed in subparagraph (A) of that paragraph is  
25 greater than the amount described in subparagraph  
26 (B) of that paragraph.

1           “(3) ALLOCATION OF PAYMENTS.—A repay-  
2           ment to a participating dairy operation under para-  
3           graph (1) shall be based on the proportion that—

4                   “(A) the amount of premiums paid by the  
5                   participating dairy operation under this section  
6                   for the applicable calendar year; bears to

7                   “(B) the total amount of premiums paid  
8                   by participating dairy operations under this sec-  
9                   tion for that calendar year.”.