KIRSTEN GILLIBRAND
NEW YORK
SENATOR
RUSSELL SENATE OFFICE BUILDING
SUITE 478
WASHINGTON, DC 20510–3205
202–224–4451

United States Senate

WASHINGTON, DC 20510-3205

COMMITTEES:

ARMED SERVICES
ENVIRONMENT AND PUBLIC WORKS
AGRICULTURE
SPECIAL COMMITTEE ON AGING

June 4, 2020

The Honorable Wilbur Ross Secretary of Commerce U.S. Department of Commerce 1401 Constitution Ave NW Washington, DC 20230

Dear Secretary Ross,

I write in support of the application submitted by Launch NY for funding from the Build to Scale program, through Economic Development Administration and the United States Department of Commerce. This funding will be used to support entrepreneurial efforts and contribute to economic growth in New York.

Launch NY is one of the fewer than 15 venture funding Community Development Financial Institutions in the United States. Launch NY has an active seed fund to support New York companies with mentorship and resource programming. While working to serve low-income communities, further funding would allow Launch NY to provide support to businesses that lack traditional funding sources.

The requested funding will be used to allow Launch NY to provide targeted technical assistance and educational offerings to emergent businesses. Over 1100 startups have been served by their entrepreneur-in-residence program since 2012. This funding will allow Launch NY to provide these services across technology, manufacturing, and life sciences industries, and help grow those economies.

I ask that you please give this application your full consideration. If you have any questions, or desire further information, please do not hesitate to contact my staff member, Claire Descamps, at (202) 224-0196.

Kirten Killibund

Kirsten Gillibrand United States Senator